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Global Compliance Acquires Allegiance's SilentWhistle And National Hotline Services Businesses

Charlotte, N.C. – June 23, 2009 – Global Compliance Services, Inc. announced today the acquisition of SilentWhistle and National Hotline Services, Allegiance's ethics and compliance hotline businesses (collectively "SilentWhistle"). SilentWhistle offers a 24/7/365 confidential and anonymous telephone and web-based global hotline service through which organizations' employees, customers, and partners may report concerns or allegations of business misconduct in up to 150 languages.

"The acquisition of SilentWhistle strengthens Global Compliance's position as the world's leading ethics and compliance hotline provider," stated Steve Grossman, Interim Chief Executive Officer for Global Compliance.

Founded in 1981, Global Compliance introduced the industry's first ethics and compliance reporting hotline. Today, the company provides a comprehensive suite of products and services to help its clients create and maintain a culture of ethical and compliant behavior. Global Compliance serves more than 4,000 clients including 50% of the Fortune 100 and nearly 25% of the Global 500, along with colleges and universities, prominent local, state, and federal government entities, and world renowned not-for-profit organizations.

"As a recognized and respected leader in this market, Global Compliance is the right company to acquire and further grow this business," said Adam Edmunds, CEO of Allegiance. "We are proud of the growth that SilentWhistle has realized to date, gratified to have helped organizations respond to and manage ethics and compliance concerns, and pleased that our customers will now be part of the Global Compliance family."

"This acquisition is a perfect fit for Global Compliance which has specialized in the ethics and compliance hotline space for more than 28 years," said Grossman. "To date, Global Compliance has realized tremendous success providing hotline services to medium and large-sized organizations as well as multinational organizations. While SilentWhistle serves a number of large and recognizable corporations, they have achieved particular success in marketing to smaller organizations. The addition of SilentWhistle's clients increases our depth across all industry verticals and enhances our ability to provide clients with relevant industry data which empowers them to benchmark the effectiveness of their ethics and compliance programs."

Grossman concluded, "This acquisition underscores Global Compliance's continued commitment to the ethics and compliance industry and furthers our mission to help organizations develop cultures of integrity and ethical behavior using our robust portfolio of customer solutions."

About Global Compliance Services, Inc.

Founded in 1981, Global Compliance Services, Inc. is the world-class leader in providing organizations with the framework and tools to foster, develop, and strengthen cultures of integrity and ethical behavior. Global Compliance Services, Inc. provides the industry's most comprehensive ethics and compliance solutions including (i) hotlines, case management, analytics, and benchmarking; (ii) consulting and program assessment services; (iii) online, instructor-led, and blended training solutions; and (iv) mystery shopping and compliance evaluations. Global Compliance Services, Inc. is headquartered in Charlotte, NC.

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